Pledgee Agreement Form

To: Federal Reserve Bank of Boston   **Tel: 800-327-0147, Option #4**
600 Atlantic Avenue   Fax: 877-973-8972
Boston, MA 02210
Attn: Wholesale Operations/Joint Custody   **Date:_____**

We, the _____ agree to the terms of **Appendix C** of your *Operating Circular 7*, dated August 19, 2005, as it may be amended from time to time with respect to the account on your books designated _____. (4 digit alpha-numeric account number)

We further agree that you may accept par for par substitutions: securities from the Pledgor as a replacement of, or in substitution for, those securities presently held (please check one):

☐ NO (Instructions required for   ☐ YES (Standing approval)
         each withdrawal)

Provided that the replacement or substitution does not reduce the aggregate par amount of securities held in custody for us. (See *Operating Circular 7, Appendix C, Section 4.3.*)

We authorize you to use the following call-back procedure for securities transactions pertaining to this account (please check one):

☐ Three-party call-back   ☐ Four-party call-back

We certify that the individuals listed below may take authoritative action on our behalf with respect to the account, including a direction to release collateral from the account. You may rely on the authority of these individuals with respect to the account until we otherwise notify you.

Telephone: _____   Print Name:_____Title:_____

Fax: _____   Signature: _____Date: _____

Telephone: _____   Print Name: _____Title:_____

Fax: _____   Signature: _____Date: _____

Telephone: _____   Print Name: _____Title:_____

Fax: _____   Signature: _____Date :_____

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Pledgee Agreement

Telephone: _____   Print Name: _____Title:_____

Fax: _____   Signature:_____Date:_____

The Undersigned hereby certifies that he/she is the present lawful incumbent of the designated public office.

Pledgee

_____

Name of governmental unit

_____

Street Address or P.O Box Number

_____

City, State, Zip Code

_____

Official Signature/ **Date**

_____

Printed Name and Title

Notary

State of _____

County of _____

On this _____ day of _____, 20_ ""before me personally appeared
_____, to me personally known or satisfactorily proven, who by me duly sworn, did depose and say that
he/she resides at _____, in the City of _____, in the
State of _____, that he/she is the _____ [Title] of
_____ and that he/she executed this document on behalf of
_____ before me.

_____

(Signature of Notary)

_____

(Print name of Notary)

My commission expires on _____ [Date]