

FedPayments® Reporter Service for FedACH® Services

The FedPayments Reporter Service for FedACH enables financial institutions to automatically search Automated Clearing House (ACH) files for valuable information.

- Access online via multiple FedLine® Solutions
- Enhance your service offerings for corporate and business customers
- Streamline your ACH operations
- Automate delivery of ACH payment detail to your customers including health care providers

FedPayments Reporter Service

The FedPayments Reporter Service for FedACH automatically searches FedACH transactions for valuable ACH information such as return items, Death Notification Entries (DNE), International ACH Transactions (IAT) and financial EDI.

- Converts data into human-readable reports or machine-readable files, then distributes this information within your institution or directly to your business customers
- Provides reports on financial EDI messages to customers to help them match ACH payments to documentation, such as invoices, payroll records or open health care claims

Powerful, Streamlined Reporting Capabilities

- Access the FedPayments Reporter Service online via multiple FedLine Solutions, including FedComplete® Packages, with turnkey functionality

- Generate reports automatically on a fixed schedule or request reports “on demand”
- Schedule the same report on multiple frequencies (daily, weekly, monthly) to the same or different recipients
- Receive reports in assorted file formats
- Receive automated email notifications
- Retrieve reports via an encrypted email portal or deliver reports to a FedLine Solution to facilitate population of online banking portals

Beneficial ACH Payment Data

- Helps customers that are representative payees match Social Security beneficiary payments to recipients
- Provides customers using EDI-compatible accounts receivable systems with an unconverted, machine-readable Payment Data Information File to support straight through processing of accounts receivable entries

Enhanced Information Options

The FedPayments Reporter Service for FedACH can scan other fields within an ACH transaction that may contain valuable information in unreadable or inaccessible formats and pull only what you need into automatically generated reports.

- Provides automatically generated Return Item and Notification of Change (NOC) reports for originating depository financial institutions (ODFI)
- Helps ODFIs comply with rules concerning an originator's percentage of returns by offering a Return Ratio Report
- Helps speed compliance tasks for both you and your customers
- Aids in monitoring ACH processing activity such as SEC code and/or routing transit number (RTN) activity
- Provides for automatically generated Death Notification Reports for receiving depository financial institutions (RDFI)
- Offers an IAT report for RDFIs and their receivers
- Provides return reason code reporting by originator for returned entries
- Facilitates analysis of ACH origination volume, including SameDay ACH

Access Made Easy

The FedPayments Reporter Service for FedACH is easy to establish within multiple FedLine Solutions.

- Save time by setting up reports only once - future reports will be generated automatically
- Automatically pull requested information from your FedACH processed transactions - no need to download files and search for the information you need
- Deliver information to your customers automatically via the optional encrypted email service

Set up reports for online delivery via your FedLine Solution to facilitate upload to your internet banking cash management portal.

The FedACH Advantage

The Federal Reserve Banks are the nation's largest ACH operator, with more than 40 years of experience and ACH expertise. As a leader in electronic access to services, the Federal Reserve Banks are committed to developing innovative options to meet your changing needs. Our combination of high dependability, security and innovation enables you to provide the best ACH services to your customers.

Where Can I Get More Information?

To learn more about FedPayments Reporter Service for FedACH, visit the Contact page on FRBservices.orgSM for contact information for your account executive.